

**Waller Economic Development Corporation**

**Meeting Minutes**

1/16/19

**I. Call to order**

**Anthony Edmonds** called the January meeting of the **WEDC** to order at 3:04 p.m. on 1/16/2019 at the City Annex office located at 1018 Saunders, Waller, TX 77484. In attendance: John Isom, Anthony Edmonds, Royce Rape, Cheryl Liere, Edna Eaton and Rhonda Plata. Guest from NAPA AutoParts.

**II. Approval of minutes from last meeting**

November WEDC meeting minutes from 11/12/18 approved by a motion from Royce, a second by Cheryl, and a positive vote.

Financial Report – Royce moved, Cheryl made the second and the motion passed. John said that TexPool Prime needed two more signatures before the move is completed.

**III. Open issues**

A. Postpone Retail Coach update until February.

B. Discussed the CenterPoint electrical agreement which opens up the blocks around City Hall to commercial use. Royce made the motion to pay ½ the cost of extending 3-phase electrical service from Main Street to the new City Hall location of 1218 Farr St. The total contract from CenterPoint for the extension is \$33342 – half the cost is \$16671. Cheryl seconded and the motion passed with a positive vote.

C. There were requested revisions for the Beacon Hill/Waller EDC Grant. Royce made the motion to keep Milestone one as is: The 1<sup>st</sup> payment of 50% of the incentive up to \$250,000 is contingent upon the completion of Beacon Hill Blvd from Owens Road to the Utility Extension and the tying-in of the utility trunk line. Milestone two to be modified to state: The 2<sup>nd</sup> payment of 50% of the incentive up to 250,000 is contingent of the commercial property being accessible from US 290 or FM362 while meeting the City of Waller minimum requirements for subdivision roadways, within 3 years of acceptance of the agreement. If the 3 year deadline is not met due to TxDot delays, and Wolff is showing a good faith effort to get the ramps done as soon as possible, then a possible extension of one year can be negotiated. Cheryl made the second and the motions passed with a positive vote.

D. John provided an update on the City Plaze and informed the EDC Board that the Bond money will only pay for demolition and ground preparation.

Next Meeting: 2/11/19 3:00 p.m.

Meeting adjourned at 4:13 p.m.

Minutes submitted by: Rhonda Plata

Minutes approved by:

\_\_\_\_\_ Date: \_\_\_\_\_

\_\_\_\_\_ Date: \_\_\_\_\_